

# AKTIS ONCOLOGY ENTERS INTO STRATEGIC COLLABORATION WITH LILLY TO DISCOVER AND DEVELOP NOVEL ANTICANCER RADIOPHARMACEUTICALS



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NEWS PROVIDED BY

**Aktis Oncology** →

May 21, 2024, 07:00 ET

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*Collaboration to utilize Aktis Oncology's proprietary miniprotein discovery platform to generate novel tumor-targeting radiopharmaceuticals*

*Aktis responsible for program discovery through initial human imaging studies; Lilly responsible for worldwide clinical development and commercialization from Phase 1 onward*

*Aktis to receive a \$60 million upfront payment for the collaboration in addition to an equity investment by Lilly; Aktis also eligible for milestone payments of up to \$1.1 billion and royalties on sales*

*Aktis Oncology to retain full asset rights to its current proprietary pipeline comprised of seven programs, including its clinical-stage program targeting Nectin-4*



BOSTON, May 21, 2024 /PRNewswire/ -- Aktis Oncology, a biotechnology company discovering and developing novel targeted radiopharmaceuticals to treat a broad range of solid tumors, today announced a multi-target discovery collaboration agreement with Eli Lilly and Company to generate anticancer radiopharmaceuticals using Aktis Oncology's novel miniprotein technology platform. The collaboration draws on Aktis' proprietary radiopharmaceutical platform together with Lilly's expertise in oncology drug development and commercialization, with the goal of developing first-in-class and differentiated therapeutics for a range of solid tumors.

"Our strategic collaboration with Lilly leverages Aktis' unique miniprotein radiopharmaceutical platform capabilities to address novel targets, while delivering a safe and effective clinical profile," said Matthew Roden, Ph.D., President and Chief Executive Officer of Aktis Oncology.

"We are pleased to partner with Lilly in efforts to increase the number of patients that can derive meaningful clinical benefit from targeted radiopharmaceuticals."

Under the terms of the agreement, Aktis will receive a \$60 million upfront cash payment for the collaboration in addition to an equity investment in Aktis by Lilly. In addition, Aktis will be eligible to receive up to an additional \$1.1 billion in potential preclinical, clinical, regulatory and commercial milestones, as well as tiered royalties.

In exchange, Lilly will receive worldwide rights to develop radiopharmaceutical therapeutic and diagnostic products discovered by Aktis on a defined set of targets selected by Lilly.

"This collaboration with Aktis Oncology builds upon our growing radiopharmaceutical capabilities and provides access to an exciting and innovative technology for creating important and differentiated radiopharmaceuticals. We look forward to collaborating with Aktis and utilizing this emerging modality to bring forward meaningful new therapies for people with cancer," said Jacob Van Naarden, President, Lilly Oncology.

## **About Aktis Oncology**

Aktis Oncology is a biotechnology company pioneering the discovery and development of novel targeted alpha radiopharmaceuticals to treat a broad range of solid tumor cancers.

Founded and incubated by MPM Capital, the company has developed proprietary platforms to



generate tumor targeting agents with ideal properties for alpha radiotherapy. Part of a growing oncology pipeline, the company's lead program targets Nectin-4, a tumor-associated antigen found in urothelial and other cancers. Designed for high tumor penetration and long residence time, Aktis Oncology's molecules will quickly clear other areas of the body, thereby maximizing tumor elimination while minimizing side effects of treatment. This approach would enable clinicians to visualize and verify target engagement prior to exposure to therapeutic radioisotopes. To learn more about Aktis Oncology, visit [www.aktisoncology.com](http://www.aktisoncology.com).

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